



Richmond Real Estate Tax Payment Schedule

Beginning January 2011, Richmond Real Estate Taxes were divided into two payments a year instead of all at once (to save money). Values were also lagged 1 year. The new schedule is:

Year	Month	Amount Due
2012	January 14	50% due
	June 14	50% due

Richmond City Council MISSION

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

Richmond City Council VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

Richmond City Council Office of the Council Chief of Staff - Public Information/sis - updated- 1.26.2012



Richmond City Council

The Voice of the People Richmond, Virginia

2009-2012 Term Councilmembers

PRESIDENT The Honorable Kathy Graziano

VICE PRESIDENT The Honorable Ellen F. Robertson

West End 1st District
The Honorable Bruce W. Tyler, Councilman
 804.357.6007 (tel); bruce.tyler@richmondgov.com (email)

North Central 2nd District
The Honorable Charles R. Samuels, Councilman
 804.646.6532 (tel); charles.samuels@richmondgov.com (email)

Northside 3rd District
The Honorable Chris A. Hilbert, Councilman
 804.646.6055 (tel); chris.hilbert@richmondgov.com (email)

Southwest 4th District
The Honorable Kathy Graziano, Councilwoman
 804.320.2454 (tel); kathy.graziano@richmondgov.com (email)

Central 5th District
The Honorable E. Martin Jewell, Councilman
 804.646.5724 (tel); marty.jewell@richmondgov.com (email)

Gateway 6th District
The Honorable Ellen F. Robertson, Councilwoman
 804.646.7964 (tel); ellen.robertson@richmondgov.com (email)

East End 7th District
The Honorable Cynthia I. Newbille*, Councilwoman
 804.646.3012 (tel); cynthia.newbille@richmondgov.com
 * Elected November 9, 2009 in special local election

Southside 8th District
The Honorable Reva M. Trammell, Councilwoman
 804.240.5050 (tel); reva.trammell@richmondgov.com (email)

South Central 9th District
The Honorable Douglas G. Conner, Jr., Councilman
 804.646.5497 (tel); doug.conner@richmondgov.com (email)

Richmond City Council OFFICE OF THE COUNCIL CHIEF OF STAFF

Daisy E. Weaver, Council Chief of Staff
 804.646.5921(tel); daisy.weaver@richmondgov.com (email)

Richmond City Hall - 900 E. Broad Street, Suite 302
 Richmond, Virginia 23219 U.S.A - 804.646.7955 (tel)
www.council.richmondva.gov (web)



OFFICIAL

Richmond Government BUDGET

Fiscal Year 2012

July 1, 2011 - June 30, 2012

Approved and Adopted on May 23, 2011 by
RICHMOND CITY COUNCIL
 Richmond, Virginia U.S.A.

CITIZEN BUDGET SUMMARY BOOKLET



Richmond Government Budget Fiscal Year 2012

WE, as Americans, pool our resources in order to own and operate a citizen-run government. In this process, we make decisions as to how we want our communities to operate (laws); what public services we invest in; the priority (investment levels); and, how we pay for them.

For us in Richmond, our services include the management, oversight and delivery of such things as clean and safe drinking water, streets/neighborhoods; parks; public transportation; trash/sewage removal; firefighting/rescue; police/courts; and, the education of our children.

Richmond City Council is our governing body of Richmond and represents us in determining the laws and government services we want. Thus, every year Richmond City Council establishes an annual Government budget. This process includes the Mayor submitting a proposal to Council, who reviews, analyzes and amends it based on priorities. Council also sets local fee/tax rates to assist with the funding of our services.

Council's budget review spans three months (March-May) and includes numerous public meetings. At the conclusion of the deliberations, Council votes to officially adopt/approve an Official Richmond Government Budget for the upcoming Fiscal Year (FY), which runs from July 1 to June 30 annually. Our government operates on a two-year fiscal plan (Budget) that includes five funds and additional state/federal/other monies provided to Richmond Public Schools. Our Budget is typically amended every year.

Our Richmond Government Budget for FY 2012, summarized herein, is \$1,447,745,909. It was approved and adopted by Council on May 23, 2011. It is effective July 1, 2011-June 30, 2012.

Our Official Budget takes the form of laws, which are approved by Council as Ordinances. These are available for review in the Richmond City Council Office of the City Clerk, located on the 2nd floor of Richmond City Hall, 900 E. Broad Street; 804.646.7955 (tel).

Richmond Government Budget FY 2012 - REVENUE SUMMARY

Richmond General Fund (GF)	\$709,978,500
<small>(This fund includes \$26,824,133 that comes from Richmond's share of Virginia State Sales Tax revenue, which is earmarked for Richmond Public Schools.)</small>	
Capital Improvement Plan (CIP)	\$196,392,919
Special Funds	\$97,889,891
Enterprise Funds	\$320,266,214
<small>(Richmond Department of Public Utilities \$318,925,673) (Richmond Cemeteries \$1,340,541)</small>	
Internal Service Funds	\$24,741,993
<small>(City Vehicle/Fleet Management \$20,820,216) (Radio Maintenance \$1,719,145) (Advantage Richmond Corp. \$2,202,632)</small>	
Fed./State/Other Funds for Richmond Public Schools	<u>\$98,476,392</u>
FY 2012 TOTAL RICHMOND GOVT. BUDGET	\$1,447,745,909

Richmond Government General Fund FY 2012 - REVENUE SUMMARY

(Funds from local govt. fees/taxes coming in for General Fund investments)

<u>Source of Revenue</u>	<u>FY 2011 Budget</u>	<u>FY 2012 Budget</u>
Real Estate Tax	\$216,541,564	\$215,827,600
Personal Property Tax	45,339,085	52,474,100
State Taxes	158,295,524	155,155,700
Licenses, Permits and Fees	36,512,178	35,682,600
Intergovernmental Revenue	115,112,934	111,892,300
Fines and Forfeits	10,685,190	10,602,300
Public Utility Payments	30,070,035	27,408,000
Charges for Goods/Services	22,298,603	21,000,400
<u>Other Sources</u>	<u>2,449,154</u>	<u>79,935,500</u>
Total General Fund Revenue	\$637,304,267	\$709,978,500

Richmond Govt. General Fund FY 2012 - EXPENDITURE SUMMARY

(General Fund monies invested in programs and services)

<u>Area Invested</u>	<u>FY 2011 Budget</u>	<u>FY 2012 Budget</u>
General Government	\$68,056,876	\$74,008,030
Safety and Judiciary	168,359,196	164,975,808
Richmond Public Schools	149,131,347*	150,580,924*
Public Works	58,396,223	60,733,642
Human Services	74,014,120	79,219,004
Culture and Recreation	21,005,336	21,015,438
Non-Departmental/Other	48,883,824	103,492,882
<u>Debt</u>	<u>49,457,345</u>	<u>55,952,772</u>
Total Gen. Fund Expenditures	\$637,304,267	\$709,978,500

* RPS FY2011 included \$24,897,079 from Virginia State Sales Tax revenue for FY2012 it is \$26,824,133



Richmond Government Budgets

<u>Fiscal Year</u>	<u>Amount</u>
FY 2012	\$1,447,745,909
FY 2011	\$1,370,402,375
FY 2010	\$1,452,474,815
FY 2009	\$1,488,752,425

Richmond Real Estate Tax

Richmond residents have determined an equitable way to help pay for our local government is to annually assess the value of real estate in our city and for owners to contribute funds, based on a percentage of its value. Thus, each year Richmond City Council sets a Real Estate Tax Rate. In FY 2011, revenue from this tax was \$216 million, which represented about 16% of the Total Richmond Government Budget (34% of General Fund Budget).

As a capital city, Richmond (in contrast to surrounding counties) includes substantial state/federal government buildings, church-owned real estate and nonprofit property, which receive govt. services but currently do not pay taxes.

The 2012 value of real estate in Richmond is \$25.7 billion. Of this total, more than \$6 billion (23 %) (which is nearly one forth), is not taxed. At the current tax rate of \$1.20 (per \$100 in value), current non-taxed real estate represents \$72.5 million in lost revenue every year. If every 1 cent of our tax rate represents about \$2 million in revenue, non-taxed real estate adds 36 cents to our Richmond Real Estate Tax rate.

Richmond Real Estate Tax Rates

<u>Year</u>	<u>Real Estate Tax Rate</u>
2012-2008	\$1.20
2007	\$1.23
2006	\$1.29
2005	\$1.33
2004-2003	\$1.37955
2002	\$1.38975
2001	\$1.41
2000-1997	\$1.43
1996-1994	\$1.445
1993-1992	\$1.45
1991-1990	\$1.46
1989-1987	\$1.53
1986-1985	\$1.47
1984	\$1.50
1983-1982	\$1.533
1981	\$1.58
1980	\$2.12

(Rates are per \$100 in assessed real estate value.)