



### FY 2013 Richmond Govt. Budget - HIGHLIGHTS

- Richmond City Council kept Richmond Real Estate Tax Rate lowest in 30 years, record low rate since 2008.
- Richmond City Council cut Richmond Government Department spending by \$3.7 million.

### Richmond Real Estate Tax Payment Schedule

Starting January 2011, Richmond Real Estate Taxes were divided into two annual payments (based on calendar year) instead of all at once. Values of real estate assessments were also lagged 1 year. The current schedule is:

| Month                                  | Amount Due |
|--|------------|
| January (day due established annually) | 50% due    |
| June (day due established annually)    | 50% due    |

### Richmond City Council MISSION

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

### Richmond City Council VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

Richmond City Council/Office of the Council Chief of Staff - Public Information/updated 7.10.2012/srs



# Richmond City Council

The Voice of the People Richmond, Virginia

## 2009-2012 Term Councilmembers

**PRESIDENT** The Honorable Kathy Graziano

**VICE PRESIDENT** The Honorable Ellen F. Robertson

**West End 1st Voter District**  
**The Honorable Bruce W. Tyler, Councilman**  
 804.357.6007 (tel); bruce.tyler@richmondgov.com (email)

**North Central 2nd Voter District**  
**The Honorable Charles R. Samuels, Councilman**  
 804.646.6532 (tel); charles.samuels@richmondgov.com (email)

**Northside 3rd Voter District**  
**The Honorable Chris A. Hilbert, Councilman**  
 804.646.6055 (tel); chris.hilbert@richmondgov.com (email)

**Southwest 4th Voter District**  
**The Honorable Kathy Graziano, Councilwoman**  
 804.320.2454 (tel); kathy.graziano@richmondgov.com (email)

**Central 5th Voter District**  
**The Honorable E. Martin Jewell, Councilman**  
 804.646.5724 (tel); marty.jewell@richmondgov.com (email)

**Gateway 6th Voter District**  
**The Honorable Ellen F. Robertson, Councilwoman**  
 804.646.7964 (tel); ellen.robertson@richmondgov.com (email)

**East End 7th Voter District**  
**The Honorable Cynthia I. Newbille\*, Councilwoman**  
 804.646.3012 (tel); cynthia.newbille@richmondgov.com  
 \* Elected November 9, 2009 in special local election

**Southside 8th Voter District**  
**The Honorable Reva M. Trammell, Councilwoman**  
 804.240.5050 (tel); reva.trammell@richmondgov.com (email)

**South Central 9th Voter District**  
**The Honorable Douglas G. Conner, Jr., Councilman**  
 804.646.5497 (tel); doug.conner@richmondgov.com (email)

### Richmond City Council OFFICE OF THE COUNCIL CHIEF OF STAFF

**Lou Brown Ali, Council Chief of Staff**  
 804.646.2778 (tel); lou.ali@richmondgov.com (email)

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 Richmond City Hall - 900 E. Broad Street, Suite 302  
 Richmond, Virginia 23219 U.S.A - 804.646.2778 (tel)  
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# OFFICIAL Richmond Government BUDGET

**Fiscal Year 2013**

July 1, 2012 - June 30, 2013

Established on May 14, 2012 by  
**RICHMOND CITY COUNCIL**  
 Richmond, Virginia U.S.A.

**BUDGET SUMMARY BOOKLET**



## Fiscal Year 2013 Official Richmond Government Budget

Richmond, Virginia

**WE**, as Americans, pool our resources in order to own and operate our citizen-run government.

As the local governing body of Richmond, Virginia, Richmond City Council represents us in establishing the local laws and government services we want; sets their priority/investment levels; and, identifies ways to help pay for them.

Funding for our services/enforcement of laws comes from state, federal and local sources, including fees/taxes (like the Richmond Real Estate Tax.)

In order to set the investments levels we want, each year Richmond City Council establishes an official Richmond Government Budget.

Examples of some of our investments in local government include the oversight, management and delivery of such things as clean/safe drinking water, streets, sidewalks and parks; trash/sewage removal; police/firefighting/courts/rescue; and, educating our children.

Council's budget deliberations begin each August and intensify the following year, culminating in nearly 20 public meetings from March through May. The process includes the Mayor of Richmond submitting a proposal to Council, which amends it to establish an official budget.

Richmond's government operates on a two-year fiscal plan (budget) that is amended every year. The Richmond Government Budget takes the form of Ordinances that are approved by Council each May for an upcoming Fiscal Year, which runs from July 1 to June 30 annually. It is important to note that, during the year, the budget may be (and typically is) amended and/or updated as needed by Council.

Council's Budget Ordinances are available for review in the Richmond City Council Office of the City Clerk, located on the 2nd floor of Richmond City Hall, 900 E. Broad Street; 804.646.7955 (tel).

## Official FY 2013 Richmond Govt. Budget - REVENUE SUMMARY

(Sources of revenue for Richmond Government Budget investments)

|   |                      |
|---|----------------------|
| <b>Richmond General Fund Funds</b>  | <b>\$780,913,451</b> |
| (This fund includes \$23,761,811 that comes from Richmond's share of Virginia State Sales Tax revenue, which is earmarked for Richmond Public Schools.) |                      |
| <b>Richmond Capital Improvement Plan (RCIP) Funds</b>   | <b>\$112,526,622</b> |
| <b>Special Funds</b>  | <b>\$88,881,670</b>  |
| <b>Enterprise Funds</b>   | <b>\$324,560,950</b> |
| (Richmond Department of Public Utilities \$323,280,409<br>(Richmond Cemeteries \$1,280,541))  |                      |
| <b>Internal Service Funds</b>   | <b>\$25,960,104</b>  |
| (City Vehicle/Fleet Management \$21,992,310)<br>(Radio Maintenance \$1,751,546)<br>(Advantage Richmond Corp. \$2,216,248)                               |                      |
| <b>Fed./State/Other Funds for Richmond Public Schools</b>   | <b>\$96,785,669</b>  |

**FY 2013 TOTAL RICHMOND GOVT. BUDGET \$1,429,628,466**

## Richmond Government General Fund - REVENUE SUMMARY

(Funds from state and local sources for Richmond General Fund investments)

| <u>Source of Revenue</u>          | <u>FY 2012</u>       | <u>FY 2013</u>        |
|-----------------------------------|----------------------|-----------------------|
| Real Estate Taxes                 | \$215,827,600        | \$219,681,514         |
| Personal Property Taxes           | 52,474,100           | 51,047,900            |
| State Taxes                       | 155,155,700          | 154,619,051           |
| Licenses, Permits and Fees        | 35,682,600           | 36,111,400            |
| Intergovernmental Revenue         | 111,892,300          | 108,479,050           |
| Fines and Forfeits                | 10,602,300           | 10,798,700            |
| Public Utility Payments           | 27,408,000           | 27,858,127            |
| Charges for Goods/Services        | 21,000,400           | 26,436,300            |
| <u>Other Sources</u>              | <u>79,935,500</u>    | <u>145,881,409</u>    |
| <b>Total General Fund Revenue</b> | <b>\$709,978,500</b> | <b>\$ 780,913,451</b> |

## Richmond Govt. General Fund - EXPENDITURE SUMMARY

(Areas Richmond General Fund monies are invested)

| <u>Area invested</u>                | <u>FY 2012</u>       | <u>FY 2013</u>       |
|-------------------------------------|----------------------|----------------------|
| General Government                  | \$74,008,030         | \$81,374,182         |
| Safety and Judiciary                | 164,975,808          | 164,948,798          |
| Richmond Public Schools             | 150,580,924*         | 153,205,535*         |
| Public Works                        | 60,733,642           | 59,462,814           |
| Human Services                      | 79,219,004           | 69,944,632           |
| Culture and Recreation              | 21,015,438           | 21,314,148           |
| Non-Departmental/Other              | 103,492,882          | 171,401,092          |
| <u>Debt</u>                         | <u>55,952,772</u>    | <u>59,262,250</u>    |
| <b>Total Gen. Fund Expenditures</b> | <b>\$709,978,500</b> | <b>\$780,913,451</b> |

\* This year: FY2013 RPS Budget included \$23,761,811 from Virginia State Sales Tax  
Last year: FY2012 RPS Budget included \$26,824,133 from Virginia State Sales Tax

Note: During the year a Budget may be (and typically is) amended/updated as needed by Council.



## Richmond Government Budgets

| <u>Fiscal Year</u> | <u>Amount</u>   |
|--------------------|-----------------|
| FY 2013            | \$1,429,628,466 |
| FY 2012            | \$1,447,745,909 |
| FY 2011            | \$1,370,402,375 |
| FY 2010            | \$1,452,474,815 |
| FY 2009            | \$1,488,752,425 |

## Richmond Real Estate Taxes

Richmond residents have determined an equitable way to help pay for our local gov't. is to annually assess the real estate values in our city and for owners to contribute funds, based on a percentage of it. Thus, Richmond City Council sets an annual Real Estate Tax Rate. In FY 2011, revenue from this was \$216 million, which represented 16% of the Richmond Govt. Budget.

As a capital city, Richmond (in contrast to surrounding counties) includes substantial state/federal government and nonprofit and/or church owned real estate that receive local government services but pay no taxes.

The 2012 value of real estate in Richmond was \$25.7 billion. Of this, more than \$6 billion (23%), was not taxed. At a tax rate of \$1.20 (per \$100 in value), non-taxed real estate represented \$72.5 million in lost revenue. As each 1 cent of our real estate tax rate represents about \$2 million in revenue, it can be said that non-taxed real estate added an estimated 36 cents to our Richmond Real Estate Tax Rate.

## Richmond Real Estate Tax Rates

| <u>Fiscal Year</u> | <u>Real Estate Tax Rate</u> |
|--------------------|-----------------------------|
| 2013-2008          | \$1.20                      |
| 2007               | \$1.23                      |
| 2006               | \$1.29                      |
| 2005               | \$1.33                      |
| 2004-2003          | \$1.37955                   |
| 2002               | \$1.38975                   |
| 2001               | \$1.41                      |
| 2000-1997          | \$1.43                      |
| 1996-1994          | \$1.445                     |
| 1993-1992          | \$1.45                      |
| 1991-1990          | \$1.46                      |
| 1989-1987          | \$1.53                      |
| 1986-1985          | \$1.47                      |
| 1984               | \$1.50                      |
| 1983-1982          | \$1.533                     |
| 1981               | \$1.58                      |
| 1980               | \$2.12                      |

(Rates are per \$100 in assessed real estate value.)