



### FY 2014 Richmond Govt. Budget - HIGHLIGHT

- Richmond City Council kept the Richmond Real Estate Tax Rate the lowest of more than 30 years.

### Richmond Real Estate Tax Payment Schedule

Beginning in January 2011, Richmond Real Estate Taxes were divided into two annual payments (based on calendar year) instead of all at once. Values of real estate assessments were also lagged 1 year. The current schedule is:

Month	Amount Due
January (day due established annually)	50% due
June (day due established annually)	50% due

### Richmond City Council MISSION

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

### Richmond City Council VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

Richmond City Council Office of the Council Chief of Staff - Public Information 8.20.2013/sfs



## Richmond City Council

The Voice of the People

Richmond, Virginia

### 2013-2016 Term Richmond City Council Members and Contact Information

**PRESIDENT (2013-14)**  
The Honorable Charles R. Samuels

**VICE PRESIDENT (2013-14)**  
The Honorable Ellen F. Robertson

**West End 1st Voter District**  
The Honorable Jonathan T. Baliles, Councilman  
804.646.5349 (tel); jonathan.baliles@richmondgov.com (email)

**North Central 2nd Voter District**  
The Honorable Charles R. Samuels, Councilman  
804.646.6532 (tel); charles.samuels@richmondgov.com (email)

**Northside 3rd Voter District**  
The Honorable Chris A. Hilbert, Councilman  
804.646.0070 (tel); chris.hilbert@richmondgov.com (email)

**Southwest 4th Voter District**  
The Honorable Kathy Graziano, Councilwoman  
804.320.2454 (tel); kathy.graziano@richmondgov.com (email)

**Central 5th Voter District**  
The Honorable Parker C. Agelasto, Councilman  
804.646.6050 (tel); parker.agelasto@richmondgov.com (email)

**Gateway 6th Voter District**  
The Honorable Ellen F. Robertson, Councilwoman  
804.646.7964 (tel); ellen.robertson@richmondgov.com (email)

**East End 7th Voter District**  
The Honorable Cynthia I. Newbille, Councilwoman  
804.646.3012 (tel); cynthia.newbille@richmondgov.com

**Southside 8th Voter District**  
The Honorable Reva M. Trammell, Councilwoman  
804.240.5050 (tel); reva.trammell@richmondgov.com (email)

**South Central 9th Voter District**  
The Honorable Michelle R. Mosby, Councilwoman  
804.646.5497 (tel); michelle.mosby@richmondgov.com (email)

### Richmond City Council

Richmond City Hall | 900 E. Broad Street, Suite 305  
Richmond, Virginia 23219 U.S.A. | 804.646.2778 (tel)  
www.council.richmondva.gov (website)



## Fiscal Year 2014

# Richmond Government BUDGET

- July 1, 2013 - June 30, 2014 -

Established by  
**RICHMOND CITY COUNCIL**  
May 28, 2013

Richmond, Virginia U.S.A.

## OFFICIAL SUMMARY BOOKLET



## Fiscal Year 2014 Richmond Government Budget

Richmond, Virginia U.S.A.

**WE**, as Americans, pool our resources in order to own and operate our citizen-run government.

As the governing body of Richmond, Virginia, Richmond City Council represents us in establishing the local laws and government services we want; sets priority/investment levels; and, identifies ways to help pay for them.

Funding for our services comes from state, federal and local sources, including fees/taxes.

In order to set investments levels, each year Richmond City Council establishes an official Richmond Government Budget.

Examples of some of our investments include the oversight, management and delivery of such things as clean/safe drinking water, streets, sidewalks and parks; trash/sewage removal; police/firefighting/laws/courts/rescue; and, educating our children.

Council's ongoing budget deliberations increase each autumn and intensify the following spring, culminating in nearly 20 public meetings from March through May. The process includes the Mayor of Richmond submitting a proposal to Council, which amends it to establish an official Richmond Government Budget.

Richmond's government operates on a two-year fiscal plan (budget) that is amended every year. The Richmond Government Budget takes the form of Ordinances that are approved each May for an upcoming Fiscal Year, which runs from July 1 to June 30 annually. During the year, the budget is typically amended and/or updated, as requested by Mayor and approved by Council.

Council's Budget Ordinances are available for review in the Richmond City Council Office of the City Clerk, located on the 2nd floor of Richmond City Hall, 900 E. Broad Street; 804.646.7955 (tel).

## FY 2014 Richmond Govt. Budget - REVENUE SUMMARY

(Sources of revenue for Richmond Government Budget investments)

<b>Richmond General Fund Funds</b>	\$760,532,300
(This fund includes \$24,295,383 that represents Richmond's share of Virginia State Sales Tax revenue earmarked for Richmond Public Schools.)	
<b>Richmond Capital Improvement Plan Funds</b>	\$212,819,829
<b>Special Funds</b>	\$83,054,332
<b>Enterprise Funds</b>	\$338,701,568
(Richmond Department of Public Utilities \$337,330,153) (Richmond Cemeteries \$1,371,415)	
<b>Internal Service Funds</b>	\$25,237,017
(City Vehicle/Fleet Management \$21,060,681) (Radio Maintenance \$1,776,336) (Advantage Richmond Corp. \$2,400,000)	
<b>Fed./State/Other Funds for Richmond Public Schools</b>	\$92,804,555
<b>FY 2014 TOTAL RICHMOND GOVT. BUDGET</b>	<b><u>\$1,513,149,601</u></b>

## Richmond General Fund Govt. Budget - REVENUE SUMMARY

(Funding sources for Richmond General Fund investments)

<u>Source of Revenue</u>	<u>FY 2013</u>	<u>FY 2014</u>
Real Estate Taxes	\$219,681,514	\$224,104,200
Personal Property Taxes	51,047,900	\$49,480,300
Other Property & Local Taxes	154,619,051	\$157,809,900
Licenses, Permits and Fees	36,111,400	\$37,990,900
State & Federal (Intergovernmental Revenue))	108,479,050	\$106,781,600
Fines and Forfeits	10,798,700	\$11,073,400
Public Utility Payments	27,858,127	\$31,159,300
Charges for Goods/Services	26,436,300	\$27,474,600
<u>Other Sources</u>	<u>145,881,409</u>	<u>\$114,658,100</u>
<b>Total General Fund Revenue</b>	<b>\$ 780,913,451</b>	<b>\$760,532,300</b>

## Richmond General Fund Govt. Budget - EXPENDITURE SUMMARY

(Areas Richmond General Fund monies are invested)

<u>Area invested</u>	<u>FY 2013</u>	<u>FY 2014</u>
General Government	\$81,374,182	\$77,358,147
Safety and Judiciary	164,948,798	\$167,817,046
Richmond Public Schools	153,205,535*	\$154,267,395*
Public Works	59,462,814	\$58,625,069
Human Services	69,944,632	\$69,788,160
Culture and Recreation	21,314,148	\$21,706,208
Non-Departmental/Other	171,401,092	\$146,462,265
<u>Debt</u>	<u>59,262,250</u>	<u>\$64,508,010</u>
<b>Total Gen. Fund Expenditures</b>	<b>\$780,913,451</b>	<b>\$760,532,300</b>

\* This year: FY2014 RPS Budget included \$24,295,383 from Virginia State Sales Tax  
Last year: FY2013 RPS Budget included \$23,761,811 from Virginia State Sales Tax

**Note: During the year a Budget may be (and typically is) amended/updated as approved by Council.**



## Richmond Government Budgets - HISTORIC

<u>Fiscal Year</u>	<u>Amount</u>
FY 2014	\$1,513,149,601
FY 2013	\$1,429,628,466
FY 2012	\$1,447,745,909
FY 2011	\$1,370,402,375
FY 2010	\$1,452,474,815
FY 2009	\$1,488,752,425

## Richmond Real Estate Taxes - HISTORIC

Richmond residents have determined an equitable way to help pay for our local govt. is to annually assess the real estate values in our city and for owners to contribute funds, based on a percentage of it. Thus, Council sets an annual Real Estate Tax Rate, which represents about 1.5% of the Richmond Government Budget.

As a capital city, Richmond (in contrast to other localities) includes substantial state/federal government, nonprofit and/or church owned real estate that receive local government services but pay no taxes.

For example: The 2012 value of real estate in Richmond was \$25.7 billion. Of this, more than \$6 billion (23%), was not taxed. At a tax rate of \$1.20 (per \$100 in value), non-taxed real estate represented \$72.5 million in lost revenue. As each penny of our real estate tax rate represents about \$2 million in revenue, it can be said that non-taxed real estate added about 36 cents to our Richmond Real Estate Tax Rate.

## Richmond Real Estate Tax Rates

<u>Fiscal Year</u>	<u>Real Estate Tax Rate</u>
2014-2008	\$1.20
2007	\$1.23
2006	\$1.29
2005	\$1.33
2004-2003	\$1.37955
2002	\$1.38975
2001	\$1.41
2000-1997	\$1.43
1996-1994	\$1.445
1993-1992	\$1.45
1991-1990	\$1.46
1989-1987	\$1.53
1986-1985	\$1.47
1984	\$1.50
1983-1982	\$1.533
1981	\$1.58
1980	\$2.12

(Rates are per \$100 in assessed real estate value.)