



# City of Richmond, Virginia

*RICHMOND RETIREMENT SYSTEM*

**NEWS RELEASE**

PHILIP R. LANGHAM  
EXECUTIVE DIRECTOR

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## **The Richmond Retirement System Receives GFOA Award**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Richmond Retirement System (System) the Certificate of Achievement for Excellence in Financial Reporting for its Fiscal Year 2008 Comprehensive Annual Financial Report (CAFR) on March 18, 2009. This certificate is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the Richmond Retirement System and its management. This year marks the 18<sup>th</sup> consecutive year the System has received the award.

“We are proud to have once again received this prestigious award from the GFOA,” said Philip R. Langham, Executive Director of the Richmond Retirement System, “it highlights our continued commitment to excellence and integrity in financial reporting and willingness to effectively communicate with those who share an interest in the System.”

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,000 government finance professionals with offices in Chicago, IL, and Washington, D.C.

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